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TWENTY-FIRST ANNUAL REPORT

OF THE

MISSISSIPPI CENTRAL RAILROAD CO.

FOR THE

FISCAL YEAR ENDED DECEMBER 31, 1928

Previous repts. in O.F.

MR

STRAWBOARDS
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TWENTY-FIRST ANNUAL REPORT

OF THE

MISSISSIPPI CENTRAL RAILROAD CO.

FOR THE

FISCAL YEAR ENDED DECEMBER 31, 1928

DIRECTORS

L. E. FAULKNER ..... Hattiesburg, Miss.
R. H. HIGGINS ..... New York, N. Y.
C. D. JONES ..... Brooklyn, N. Y.
H. L. JONES ..... New York, N. Y.
F. M. KIRBY ..... Wilkes-Barre, Pa.
E. J. LYNETT ..... Scranton, Pa.
S. E. MORETON ..... Brookhaven, Miss
E. S. PECK ..... Scranton. Pa.
F. L. PECK ..... Scranton, Pa.
G. L. PECK ..... Scranton, Pa.
G. F. ROYCE ..... Scranton, Pa.
R. E. WEEKS ..... Scranton, Pa.
C. S. WOOLWORTH ..... Scranton, Pa.

OFFICERS

F. L. PECK, President ..... Scranton, Pa.
C. S. WOOLWORTH, Vice-President ..... Scranton, Pa.
L. E. FAULKNER, Vice-Pres. and Gen'l. Mgr. ..... Hattiesburg, Miss.
G. F. ROYCE, Secretary and Comptroller ..... Scranton, Pa.
E. S. PECK, Treasurer ..... Scranton, Pa.
T. BRADY, Jr., General Counsel ..... Brookhaven, Miss.
CHAS. EHLERS, Auditor ..... Hattiesburg, Miss
LeROY MORRIS, Traffic Manager ..... Hattiesburg, Miss.
J. E. BURNS, Superintendent ..... Hattiesburg, Miss.
J. O. GREEN, Master Mechanic ..... Hattiesburg, Miss.
S. B. RINGGOLD, Chief Engineer ..... Hattiesburg, Miss.
H. O. HOFFMAN, Pur. Agt. & Asst. to Gen'l. Mgr., Hattiesburg, Miss.

FISCAL AGENTS

GREEN, ELLIS AND ANDERSON ..... New York, N. Y.

TRANSFER OFFICE

TRADERS NATIONAL BANK BUILDING ..... Scranton, Pa.

REGISTRAR

SCRANTON LACKAWANNA TRUST CO. ..... Scranton, Pa.

ANNUAL MEETING

Second Tuesday in February, Hattiesburg, Miss.

To the Stockholders of the Mississippi Central Railroad Company

THE Board of Directors submits the following reports of the affairs of your Company for the year ended December 31st, 1928.

The income account for the year, after deducting $120,814.12 for sinking fund, shows a balance of $131,563.44, which represents an increase of $23,795.46 over the year 1927. Although there was a further falling off in tonnage from products of forests, freight revenues were $1,543,414.93, an increase over 1927 of $55,948.69, which increase is attributable to the steady growth in the volume of "through" freight traffic. In the year 1921 revenues from traffic other than lumber constituted 34.8 per cent. of the total freight revenues; in the year 1928 they increased to 52.4 per cent. of the total freight revenue. Passenger traffic recorded a further decrease of $20,071.70.

M. Y18-32 JT13 HG

Your property, including roadbed, rolling stock, all machinery and structures, has been well maintained.

Tie plates to the number of 106,305 and 5,891 rail anchors were applied, 8,984 cubic yards of gravel ballast put under the track, 24,399 creosoted and 4,381 untreated cross ties used for renewals, and 233.44 tons of new 80 lb. rail laid in replacement.

New spur and yard tracks aggregating 2,736 feet were laid and 202 feet taken up.

An additional commercial warehouse was constructed at Hattiesburg and a section house at Hattiesburg retired.

The water tank at Lucien and engine pit No. 3 at Hattiesburg were rebuilt.

Automatic signals were installed at the crossing with the Y. & M. V. R. R. at Roxie.

A new 42" lathe was installed at the Hattiesburg Shops.

Nineteen flat cars were retired during the year; eighty steel centre-sill flat cars were converted into coal cars and one box car was converted into a camp car.

Three $50,000 long term notes were paid during the year, retiring that issue entirely.

The annual payment of $49,200 was made to the Sinking Fund July 1, 1928, and used together with the accrued interest on securities already in the fund for the purchase of Mississippi Central bonds to the par value of $117,500.

A statement of the accounts in the usual detail, which have been certified by the firm of Price, Waterhouse & Company, will be found in the tables hereto annexed.

By order of the Board of Directors.

F. L. PECK,
President.

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TABLE A

Income Account for Year ended December 31, 1928

	1928	1927
Operating Income:		
Gross Operating Revenue	$1,691,522.89	$1,653,416.34
Operating Expenses	1,184,998.46	1,213,983.07
Net Operating Revenues	$ 506,524.43	$ 439,433.27
Tax Accruals	121,175.80	104,824.78
Uncollectible Railway Revenues	354.89	181.32
Operating Income	$ 384,993.74	$ 334,427.17
Non Operating Income:		
Equipment Rents	$ 42.07	$ 30,073.23
Joint Facility Rents	25,979.15	26,858.49
Miscellaneous	6,574.40	6,444.89
Gross Income	$ 417,589.36	$ 397,803.78
Deductions from Gross Income:		
Equipment Rents	$ 7,306.12	$ 6,737.93
Joint Facility Rents	17,651,37	14,303.24
Interest on Funded Debt	138 282.23	151,425.92
Miscellaneous	1,972.08	2,169.63
Net Income	$ 252,377.56	$ 223,167.06
Sinking Fund Deductions	120,814.12	115,399.08
Balance to Profit and Loss	$ 131,563.44	$ 107,767.98

TABLE B

Profit and Loss Account, December 31, 1928

CREDITS

Credit Balance, December 31, 1927	$474,268.43	
Income Balance, Current Year	131,563.44	
Miscellaneous Items	1,696.77	
Total Credits		$607,528.64

DEBITS

Additions to Property Through Surplus	$ 1,636.80	
Miscellaneous Items	1,443.33	
Total Debits		$ 3,080.13
Credit Balance, December 31, 1928		$604,448.51

TABLE C

Statement of Funded Debt, December 31, 1928

DESCRIPTION	Date of Issue and Maturity	Amount Authorized	Amount Outstanding Dec. 31, 1928
First Mortgage	July 1, 1909 July 1, 1949	$10,000,000.00	$4,100,000.00 *1,486,600.00 $2,613,400.00

*In Sinking Fund.

INTEREST

Rate	Amount Accrued During Year	When Payable	Where Payable
5% Gold	$205,000.00	January and July	Green, Ellis & Anderson, New York, N Y.

TABLE D

Financial Exhibit December 31, 1928—Condensed Balance Sheet

ASSETS

Investments:		
Investment in Road and Equipment	$9,100,041.36	
Sinking Fund	$1,487,327.88	
Less Miss. Cent. bonds in Fund	1,486,600.00	
	727.88	
Deposits in Lieu of Mortg. Property Sold	3,206.78	
Miscellaneous Physical Property	4,790.92	
		$9,108,766.94
Current Assets:		
Cash	$ 216,801.46	
Cash to Pay Coupons Due Jan. 1, 1929	102,500.00	
Traffic and Car Service Bal. Receivable	37,867.89	
Due from Agents and Conductors	8,268.35	
Miscellaneous Accounts Receivable	27,781.95	
Materials and Supplies	91,054.98	
		$ 484,274.63
Deferred Assets:		
Working Fund Advances		1,270.00
Unadjustetd Debits:		
Rent and Insurance Premiums Paid in Advance	$ 3,731.27	
Other Unadjusted Debits	21,714.95	
		25,446.22
Total Assets		$9,619,757.79

LIABILITIES

Capital Stock:		
Common		$3,940,000.00
Long Term Debts:		
First Mortgage Bonds	$4,100,000.00	
Less Bonds in Sinking Fund	1,486,600.00	
		2,613,400.00
Current Liabilities:		
Traffic and Car Service Balances Payable	$ 24,412.72	
Audited Accounts and Wages Payable	122,354.91	
Miscellaneous Accounts Payable	7,536.75	
Interest Matured Unpaid	65,625.70	
Unmatured Rents Accrued	226.81	
Other Current Liabilities	327.59	
		$ 220,484.48
Deferred Liabilities:		
Other Deferred Liabilities		876.90
Unadjusted Credits:		
Tax Liability	$ 50,102.82	
Accrued Depreciation	608,765.87	
Other Unadjusted Credits	10,907.09	
		$ 669,775.78
Corporate Surplus:		
Additions to Property Through Surplus	$ 21,969.94	
Sinking Fund Reserve	1,548,802.18	
Profit and Loss—Credit Balance	604,448.51	
		$2,175,220.63
Total Liabilities		$9,619,757.79

We have examined the books of the Mississippi Central Railroad Company for the year ending December 31st, 1928, and we certify that the above Balance Sheet is correctly prepared therefrom, and in our opinion fairly sets forth the financial position of the Company as at December 31st, 1928.

56 Pine Street, New York, N. Y.
April, 1929.

PRICE, WATERHOUSE & COMPANY

TABLE E

Additions and Betterments

Road:		
Engineering	$ 377.07	
Land for Transportation Purposes	157.20	
Grading	1,775.14	
Bridges, Trestles and Culverts	59.24	
Ties	1,034.60	
Rails	Cr. 3,409.67	
Other Track Material	25,263.58	
Ballast	10,367.57	
Track Laying and Surfacing	553.36	
Crossings and Signs	1,578.78	
Stations and Office Buildings	1,764.00	
Roadway Buildings	646.58	
Water Stations	1,368.79	
Shops and Engine Houses	Cr. 342.22	
Signals and Interlockers	6,453.05	
Miscellaneous Structures	Cr. 220.43	
Roadway Machines	547.74	
Shop Machinery	10,169.13	
Total Road—Net		$58,143.51
Equipment:		
Steam Locomotives	$ 99.22	
Freight Train Cars	Cr. 5,251.17	
Work Equipment	601.05	
Total Equipment—Net		Cr. $ 4,550.90
Net Increase in Road and Equipment		$53,592.61

TABLE F

Comparative Statement of Gross Operating Revenues, Operating Expenses and Net Operating Revenue for Years Ended December 31, 1928 and 1927

OPERATING REVENUES

	1928	Per Cent Earnings	1927	Per Cent Earnings
Freight	$1,543,414.92	91.25	$1,487,466.24	89.96
Passenger	91,326.69	5.40	111,398.39	6.74
Mail	18,507.77	1.09	17,439.63	1.06
Express	10,384.87	.61	10,435.95	.63
Miscellaneous	27,888.64	1.65	26,676.13	1.61
Gross Operating Revenues	$1,691,522.89	100.00	$1,653,416.34	100.00

OPERATING EXPENSES

	1928	Per Cent Earnings	1927	Per Cent Earnings
Maintenance of Way and Structures	$ 263,613.71	15.59	$ 262,042.22	15.85
Maintenance of Equipment	273,578.10	16.17	317,860.23	19.22
Traffic	114,079.10	6.74	104,810.78	6.34
Transportation	444,627.46	26.29	440,515.97	26.64
General	95,111.22	5.62	93,161.11	5.64
Transportation for Investment—Cr.	6,011.13	.36	4,407.24	.27
Total Operating Expenses	$1,184,998.46	70.05	$1,213,983.07	73.42
Net Operating Revenues	$ 506,524.43		$ 439,433.25	

TABLE G

Comparative Statement of Operating Expense for Years Ended December 31, 1928 and 1927

	1928	1927
Maintenance of Way and Structures:		
Superintendence	$ 21,379.76	$ 19,174.68
Roadway Maintenance	26,794.04	22,887.66
Bridges, Trestles and Culverts	39,770.28	44,995.46
Ties	39,640.92	47,072.40
Rails	18,074.35	6,740.15
Other Track Material	10,407.10	9,336.44
Ballast	3,145.71	2,565.67
Track Laying and Surfacing	59,232.22	62,800.49
Right-of-Way Fences	2,527.04	2,105.17
Crossings and Signs	2,582.98	2,923.09
Station and Office Buildings	9,278.78	4,269.25
Roadway Buildings	2,776.81	2,781.68
Water Stations	3,357.46	738.68
Fuel Stations	717.59	4,652.36
Shops and Engine Houses	5,430.96	5,524.52
Telegraph and Telephone Lines	2,896.39	5,637.43
Signals and Interlockers	6.02	12.76
Roadway Machines	4,272.51	5,505.76
Small Tools and Supplies	3,467.16	3,700.70
Injuries to Persons	1,728.78	1,258.22
Insurance	2,540.93	2,667.54
Stationery and Printing	303.59	464.47
Other Expenses	466.50	512.78
Maintaining Joint Tracks, Yards and Other Facilities—Dr.	7,722.66	8,538.20
Maintaining Joint Tracks, Yards and Other Facilities—Cr.	4,906.83	4,823.34
Total	$263,613.71	$262,042.22
Maintenance of Equipment:		
Superintendence	$ 18,300.54	$ 19,737.86
Shop Machinery	3,649.33	3,584.81
Power Plant Machinery	1,857.07	2,704.65
Steam Locomotives—Repairs	86,413.61	90,161.27
Steam Locomotives—Depreciation	18,532.66	18,633.33
Steam Locomotives—Retirements		10,748.21
Freight Train Cars—Repairs	75,224.78	97,894.45
Freight Train Cars—Depreciation	22,210.02	23,446.49
Freight Train Cars—Retirements	362.90	Cr. 2,198.65
Passenger Train Cars—Repairs	19,645.37	18,944.83
Passenger Train Cars—Depreciation	3,346.92	3,378.66
Passenger Train Cars—Retirement		1,222.16
Motor Equipment of Cars—Repairs		28.00
Motor Equipment of Cars—Depreciation	330.12	330.12
Work Equipment—Repairs	6,715.51	12,814.71
Work Equipment—Depreciation	3,463.56	2,558.65
Miscellaneous Equipment—Repairs	261.32	143.88
Miscellaneous Equipment—Depreciation	276.00	276.00
Injuries to Persons	1,414.81	1,425.62
Insurance	5,369.00	5,081.62
Stationery and Printing	792.98	643.71
Other Expenses	900.80	863.14
Maintaining Joint Equipment at Terminals—Dr.	4,510.80	5,436.71
Total	$273,578.10	$317,860.23
Traffic:		
Superintendence	$ 27,066.47	$ 26,553.21
Outside Agencies	62,725.36	54,002.62
Advertising	290.02	299.27
Traffic Associations	1,963.78	2,047.31
Industrial and Immigration Bureaus	12,893.76	13,365.95
Insurance	14.01	62.93
Stationery and Printing	9,125.70	8,479.49
Total	$114,079.10	$104,810.78

TABLE G—Continued

	1928	1927
Transportation:		
Superintendence	$ 20,550.34	$ 19,784.78
Dispatching Trains	8,773.44	8,674.61
Station Employees	52,611.24	53,010.42
Weighing and Inspection Bureau	645.76	709.79
Station Supplies and Expenses	2,301.81	2,623.78
Yard Masters and Yard Clerks	6,082.26	6,005.02
Yard Conductors and Brakeman	24,623.33	23,899.88
Yard Engineman	15,640.77	15,308.10
Fuel for Yard Locomotives	17,346.60	19,996.83
Water for Yard Locomotives	132.00	132.00
Lubricants for Yard Locomotives	465.58	520.93
Other Supplies for Yard Locomotives	258.76	258.94
Enginehouse Expenses—Yard	4,826.60	4,664.07
Yard Supplies and Expenses	200.95	190.81
Operating Joint Yards and Terminals—Dr.	38,303.50	31,491.51
Operating Joint Yards and Terminals—Cr.	2,488.20	2,214.82
Train Enginemen	52,631.31	51,411.21
Fuel for Train Locomotives	64,346.86	68,357.00
Water for Train Locomotives	2,749.57	2,623.76
Lubricants for Train Locomotives	2,022.63	2,078.53
Other Supplies for Train Locomotives	1,049.40	1,053.46
Enginehouse Expenses—Train	16,228.19	15,076.99
Trainmen	68,339.77	66,321.39
Train Supplies and Expenses	6,829.51	7,724.83
Crossing Protection	37.80	45.05
Stationery and Printing	4,162.93	4,736.96
Other Expenses	1,779.37	2,464.67
Operating Joint Tracks and Facilities—Dr.	10,321.94	11,222.58
Operating Joint Tracks and Facilities—Cr.	2,454.14	2,333.97
Insurance	1,536.28	2,777.58
Clearing Wrecks	1,268.48	1,257.63
Damage to Property	2,224.08	302.52
Damage to Live Stock on Right-of-Way	4,550.30	5,368.89
Loss and Damage—Freight	3,229.95	2,393.43
Loss and Damage—Baggage		148.05
Injuries to Persons	13,498.49	12,528.76
Total	$ 444,627.46	$ 440,515.97
General:		
Salary and Expenses of Gen'l Officers	$ 28,415.48	$ 28,967.49
Salaries and Expenses of Clerks and Attendants	39,665.58	40,582.16
General Office Supplies and Expenses	2,382.75	2,489.25
Law Expenses	10,018.33	9,589.45
Insurance	100.96	155.24
Pensions	3,354.80	2,636.54
Stationery and Printing	3,041.78	2,690.09
Valuation Expenses	97.96	136.95
Other Expenses	7,696.63	6,013.80
General Joint Facilities—Dr.	336.95	Cr. 99.86
Total	$ 95,111.22	$ 93,161.11
Transportation for Investment—Cr.	$ 6,011.13	$ 4,407.24
Recapitulation:		
Maintenance of Way and Structures	$ 263,613.71	$ 262,042.22
Maintenance of Equipment	273,578.10	317,860.23
Traffic	114,079.10	104,810.78
Transportation	444,627.46	440,515.97
General	95,111.22	93,161.11
Transportation for Investment—Cr.	6,011.13	4,407.24
Total	$1,184,998.46	$1,213,983.07

TABLE H

Operating Revenues and Operating Expenses by Months for Year Ended December 31, 1928

Operating Revenues	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS
Freight	$112,505.02	$128,217.77	$123,779.36	$125,608.00	$126,083.92	$114,551.66	$128,101.92	$137,686.08	$144,441.10	$152,401.43	$134,803.44	$115,235.23	$ 1,543,414.93
Passenger	8,081.54	7,051.33	7,149.12	7,327.64	6,968.08	6,782.39	8,577.45	8,764.22	8,441.56	7,210.20	6,971.08	8,002.08	91,326.69
Mail	1,465.26	1,450.00	1,450.00	1,416.38	1,450.00	1,450.00	1,450.00	1,617.71	1,698.86	1,689.56	1,685.00	1,685.00	18,507.77
Express	1,180.93	864.98	853.86	1,003.34	919.41	781.19	804.86	490.28	885.96	800.80	975.89	823.37	10,384.87
Miscellaneous	2,346.18	1,638.88	2,004.29	1,827.66	2,299.20	2,323.92	2,545.96	3,133.60	2,218.93	3,839.31	1,872.93	1,837.77	27,888.63
Totals	$125,578.93	$139,222.96	$135,236.63	$137,183.02	$137,720.61	$125,889.16	$141,480.19	$151,691.89	$157,686.41	$165,941.30	$146,308.34	$127,583.45	$ 1,691,522.89
Operating Expenses													
Maintenance of Way & Struct's	$ 15,083.93	$ 16,905.47	$ 18,844.89	$ 24,770.92	$ 25,659.06	$ 24,266.87	$ 20,084.95	$ 21,487.69	$ 24,861.88	$ 26,844.81	$ 23,283.49	$ 21,519.75	$ 2,263,613.71
Maintenance of Equipment	22,583.95	21,465.60	22,434.38	21,446.67	22,521.10	23,438.94	22,692.50	22,980.96	21,929.02	24,787.77	23,942.11	23,355.10	273,578.10
Traffic	9,012.05	8,936.03	9,186.60	9,667.97	9,324.05	9,771.10	9,263.78	9,885.36	10,134.99	9,782.13	9,879.73	9,235.31	114,079.10
Transportation	36,298.39	34,799.51	37,597.99	35,510.96	36,421.75	35,165.73	35,413.14	39,556.67	38,179.65	46,209.83	37,015.96	32,457.88	444,627.46
General	8,376.59	7,645.95	8,306.80	8,348.26	8,775.74	7,446.08	8,673.99	7,397.12	7,585.43	7,909.35	7,867.18	7,778.72	95,111.22
Transp. for Investment—Cr.			10.71	3.42	35.76				2.59	32.58		5,926.07	6,011.13
Totals	$ 91,354.91	$ 89,752.57	$ 96,359 95	$ 99,741.36	$101,665.94	$100,088.72	$ 96,128.36	$101,307.80	$102,688.38	$115,501.31	$101,988.47	$ 88,420.69	$ 1,184,998.46
Net Operating Revenue	$ 34,224.02	$ 49,470.39	$ 38,876.68	$ 37,441.66	$ 36,054.67	$ 25,800.44	$ 45,351.83	$ 50,384.09	$ 54,998.03	$ 50,439.99	$ 44,319.87	$ 39,162.76	$ 506,524.43
Per Cent—Operating Expenses to Operating Revenue	72.75	64.47	71.25	72.70	73.82	79.50	67.94	66.78	65.12	69.60	69.71	69.31	70.05

TABLE I

Traffic and Mileage Statistics
Years Ended December 31, 1928 and 1927

	1928	1927
Passenger Traffic:		
Average Mile of Road Operated	150	150
Revenue Passengers Carried	77,967	94,140
Revenue Passenger—Miles	2,632,964	3,321,397
Revenue Passenger—Miles per Mile of Road Operated	17,553	22,143
Average Distance Carried per Passenger—Miles	33.77	35.28
Average Receipts per Passenger—Mile Cents	3.47	3.35
Average Amount Received per Passenger	$ 1.17	$ 1.18
Mileage of Passenger Trains	219,855	220,709
Mileage of Passengers Cars	444,062	451,662
Mileage of Cars Other Than Passenger	222,765	226,337
Number of Passenger per Train Mile	12	15
Number of Passengers per Car Mile	6	7
Passenger Service Train Revenue per Train Mile	$ .56	$ .64
Passenger Service Train Revenue per Mile of Road Operated	$ 813.67	$ 941.84
Freight Traffic:		
Average Miles of Road Operated	161	161
Revenue Tons Carried	1,103,424	1,022,278
Revenue Ton—Miles	77,595,635	69,844,640
Revenue Ton—Miles per Mile of Road Operated	481,960	433,818
Freight Train Miles	206,199	200,287
Freight Revenue per Train Mile	$ 7.49	$ 7.43
Freight Car Miles—Loads	3,406,099	3,171,463
Freight Car Miles—Empties	1,744,738	1,442,414
Freight Car Miles—Loads and Empties	5,150,837	4,613,877
Average Haul per Revenue Ton—Miles	70.32	68.32
Average Number of Loaded Cars per Train Mile	16.52	15.83
Average Number of Empty Cars per Train Mile	8.46	7.20
Average Number of Cars per Train Mile —Loads and Empties	25.98	23.03
Revenue per Ton of Freight	$ 1.40	$ 1.46
Revenue per Ton Mile—Cents	1.99	2.10
Average Number of Tons—Non Revenue Included—per Loaded Car	24.16	23.26
Average Number of Tons—Non Revenue Included per Freight Train Mile	399.06	368.27
Freight Revenue per Mile of Road Operated	$ 9,586.43	$ 9,238.92
Operating Revenues per Mile of Road Operated	$ 10,506.35	$ 10.269.66
Operating Expenses per Mile of Road Operated	$ 7,360.24	$ 7,540.27
Net Operating Revenue per Mile of Road Operated	$ 3,146.11	$ 2,729.40

TABLE J

Comparative Statement of Classified Tonnage for Years Ended December 31, 1928 and 1927

	1928		1927	
	Tons	Per Cent.	Tons	Per Cent.
Products of Agriculture:				
Grain	6,570	.60	7,146	.70
Flour and Meal	3,899	.35	4,316	.42
Other Mill Products	9,179	.83	7,771	.76
Hay	979	.09	530	.05
Cotton	10,604	.96	21,450	2.10
Fruits and Vegetables	1,563	.14	2,979	.29
Other Products of Agricult.-	11,385	1.03	15,214	1.49
Total	44,179	4.00	59,406	5.81
Products of Animals:				
Live Stock	677	.06	1,965	.19
Dressed Meats and P. H. Products	15	.01	1,388	.13
Other Products	599	.05	382	.04
Total	1,291	.12	3,735	.36
Products of Mines:				
Bituminous Coal	58,017	5.26	47,846	4.68
Coke	4,928	.45	3,365	.33
Stone, Sand and Gravel	33,330	3.02	16,952	1.66
Other Products of Mines	32,219	2.92	21,074	2.06
Total	128,494	11.65	89,237	8.73
Products of Forests:				
Lumber, Timbers, Logs, Ties, Piling, Etc.	485,668	44.01	514,640	50.34
Other Products of Forests	41,592	3.77	32,802	3.21
Total	527,260	47.78	547,442	53.55
Manufactures:				
Refined Petroleum and Its Products	254,665	23.08	172,125	16.84
Sugar	1,311	.12	1,877	.18
Iron, Pig and Bloom	744	.06	529	.05
Rails and Fastenings	739	.06	1,003	.10
Other Castings and Mach.	2,856	.26	2,312	.23
Bar and Sheet Metal, Iron Pipe	29,823	2.70	20,036	1.96
Cement, Brick and Lime	24,690	2.24	34,239	3.35
Fertilizers	15,647	1.42	10,231	1.00
Automobiles and Auto Tr'ks	10,673	.97	7,945	.78
Household Goods and Furniture	2,613	.24	1,493	.15
Other Manufactures	47,766	4.33	56,286	5.50
Total	391,527	35.48	308,076	30.14
Total Carload Traffic	1,092,751	99.03	1,007,896	98.59
Merchandise—All L. C. L. Traffic	10,693	.97	14,382	1.41
Grand Total	1,103,424	100.00	1,022,278	100.00

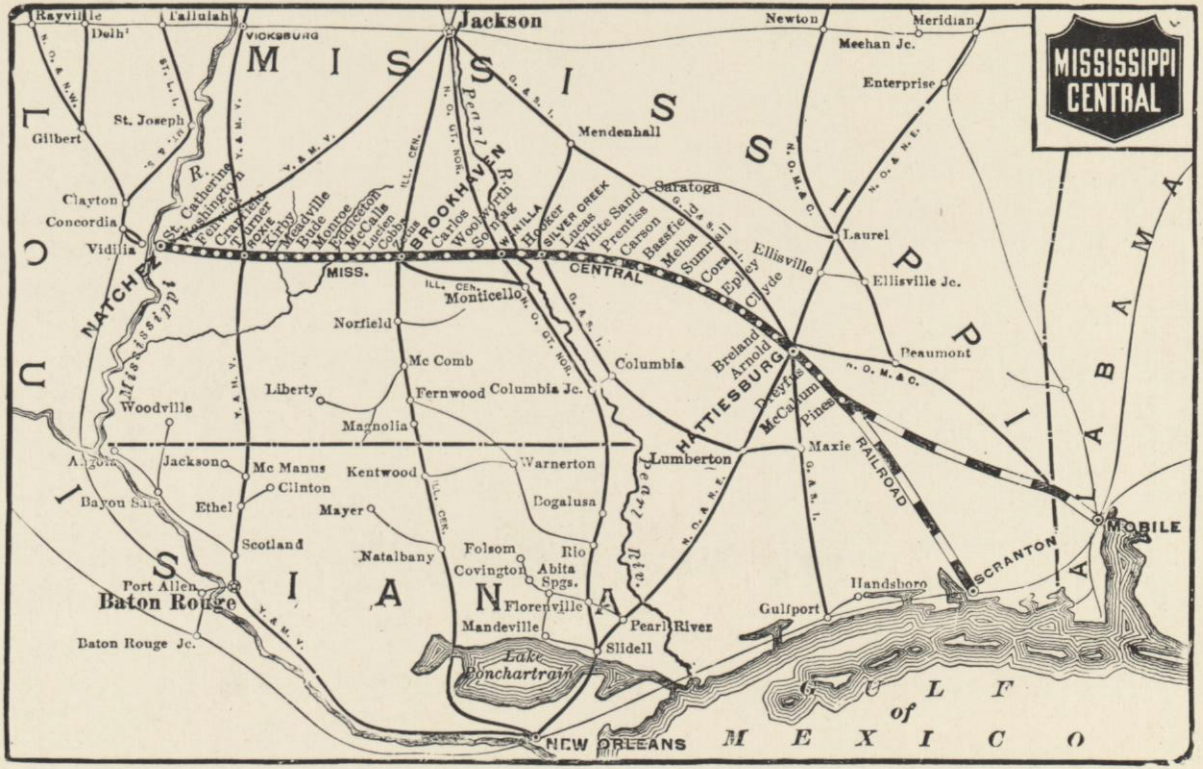
TABLE K

Description of Equipment on Hand December 31, 1928

	On Hand Dec. 31, 1927	Transferred or Retired	Added	On Hand Dec. 31, 1928
Locomotives:				
Passenger	5			5
Freight	8			8
Switch	7			7
Total	20	0	0	20
Passenger Train Cars:				
Coaches	12			12
Combination Cars	2			2
Baggage, Mail and Express	5			5
Total	19	0	0	19
Freight Train Cars:				
Box Cars	75	1		74
Flat Cars	660	99		561
Ballast Cars	37			37
Coal Cars	4		80	84
Other Freight Cars	28			28
Total	804	100	80	784
Miscellaneous Equipment:				
Relief Cars	2			2
Caboose Cars	9			9
Camp Cars	17		1	18
Tank Cars	2			2
Steam Shovels	1			1
Steam Ditchers	2			2
Plow Cars	1			1
Spreaders	1			1
Lidgerwood Unloaders	1			1
Business Cars	1			1
Steel Dump Cars	2			2
Total	39	0	1	40

Mileage Operated at Close of Year

Hattiesburg, Miss to Natchez, Miss.	150.99 Miles
Tallahala Branch Line	11.78 Miles
Yard Track and Sidings	30.00 Miles


MISSISSIPPI CENTRAL
Rayville
Tallulah
Delhi
VICKSBURG
Jackson
Newton
Meridian
Meehan Jc.
Enterprise
St. Joseph
Gilbert
Mendenhall
Clayton
Concordia
Vidalia
Saratoga
Laurel
Ellisville
Ellisville Jc.
MISS. CENTRAL
Monticello
Norfield
Mc Comb
Columbia
Columbia Jc.
Fernwood
Liberty
Woodville
Magnolia
HATTIESBURG
Beaumont
Maxie
Lumberton
Warnerton
Kentwood
Jackson
Mc Manus
Clinton
Ethel
Mayer
Scotland
Natalbany
Folsom
Covington
Rio
Abita Spgs.
Bogalusa
Port Allen
Baton Rouge
Baton Rouge Jc.
Florenville
Mandeville
Slidell
Pearl River
Gulfport
Handsboro
SCRANTON
MOBILE
Lake Pontchartrain
NEW ORLEANS
Gulf of MEXICO
LOUISIANA
MISSISSIPPI
ALABAMA
BROOKHAVEN
NATCHEZ
Mississippi R.
Pearl R.
RAILROAD